

FACTSHEET ON THE SWISS FINANCIAL SERVICES ACT

1. Background

The purpose of this Factsheet is to provide Swiss clients or potential investors with information on IRoise Partners ("IRoise" or the "Company") in accordance with Article 8 and seq. of the Swiss Financial Services Act ("FinSA").

For the purpose of the FinSA, IRoise is considered a Financial Service Provider as defined in Article 3 (d) FinSA and, as a result, is required to implement certain rules of conduct and organizational measures when it provides financial services within the meaning of FinSA to Swiss clients.

2. Information on IRoise

IRoise Partners
55 avenue Marceau
75116 Paris
France

IRoise Partners is a French simplified joint stock company (*société par actions simplifiée*), whose is registered with the Paris Trade and Companies Register under the company number 912 440 476.

IRoise Partners is a French *Agent Lié de Prestataire de Services d'Investissement* (ALPSI or Tied agent) of Alantra Capital Markets, SV, S.A., a Spanish investment firm, incorporated in Spain, whose registered office is located at José Ortega y Gasset, 29 (28006 Madrid), with tax identification number A-87515540 and registered at the Companies Registry of Madrid and registered at the *Comision Nacional del Mercado de Valores* ("CNMV") under the number 258.

IRoise Partners is allowed to provide MiFID investment advice to France & certain EU based professional investors on behalf of Alantra Capital Markets. It is registered in the French Financial Intermediaries Register (ORIAS under number 23001338).

IRoise Partners has initiated an application process to be independently regulated and approved by ACPR & AMF, as a French Investment Firm in order to provide investment advice and, if any, reception and transmission of orders services in France and, subject to prior passporting notifications, in certain foreign jurisdictions part of the European Economic Area ("EEA").

All client's advisers of IRoise Partners (as defined by the FinSA) are duly registered with the Bern Exchange's client advisor's register in accordance with Article 28 and seq. FinSA.

Some of IRoise employees are registered with the Berne Registry of Investment Advisors.

3. Swiss Ombudsman

In case we would not be able to fulfil your expectations as a client, please contact us so we can address your concerns and find a solution.

If no mutually agreeable solution can be found, you as a Swiss domiciled client who maintains a client relationship with IRoise, which provide you with certain financial services within the meaning of FinSA, can seek a mediation through the following Ombudsman in Switzerland, a free and impartial mediation service:

Finanzombudsstelle Schweiz (FINOS),

Talstrasse 20,

8001 Zürich,

Schweiz

Telefon: +41-44 552 08 00

E-Mail: info@finos.ch

The Swiss Federal Department of Finance has recognized FINOS as ombudsman.

4. Business Activities and Financial Services

FinSA regulates the provision of financial services and the offering of financial instruments as defined, respectively, by Art. 3 let. c and g FinSA. It applies to financial service providers, client advisors and producers of financial instruments.

IRoise provides financial services that fall within the scope of this regulation such as purchase and sale of financial instruments as defined in Art. 3(c)(1) FinSA.

5. Client Classification

Prior to offering any financial services into Switzerland, IRoise is required to classify Swiss clients. FinSA has established three client classifications: Institutional investors, Professional investors and Retail investors. Each category is assigned a different level of investor protection.

IRoise has performed a client classification in accordance with the FinSA classification pursuant to Art. 4 and 5 FinSA. You have been informed of your classification separately. Your client advisor will be pleased to explain you the requirements and implication of said classification.

A change of classification can be requested in writing. Please be aware a change of classification may result in changes in the financial instruments that may be offered to you and investor protection.

6. Rules of Conduct and Organizational Measures

6.1 Appropriateness and Suitability Assessment

IRoise does not provide any financial services requiring appropriateness and suitability verifications under FinSA. This being said, since IRoise has already implemented the MiFID II suitability and appropriateness requirements, the Company has decided to apply the same

standards of appropriateness and suitability reviews to all their clients, including clients based in Switzerland, as applicable under MiFID II.

6.2 Conflicts of Interest

IRoise has implemented organizational measures to prevent situations of conflict arising between the interests of IRoise (including its employees and of any other business partners) and those of their clients. As a Tied Agent of Alantra Capital Markets, IRoise is currently adopting Alantra Capital markets' Code of Conduct and Ethics Policy as well as Conflict of Interest Policy which can be found on the Alantra website: <https://www.alantra.com/wp-content/uploads/2020/01/Code-of-Ethics-Alantra-Oct.25.2016.pdf>

6.3 Disclosure of Compensations Received by Third Parties

FinSA has introduced a number of regulatory obligations for financial service providers towards clients to increase transparency and investor protection. One of these duties is related to compensation payments received by the service provider (Art. 26 FinSA).

Compensations are benefits that IRoise may receive from third parties (including group companies) that are not paid directly by a client or an investor. Charges paid directly by a client or an investor, such as custody fees, management fees or transaction fees (including fees that are part of the issue price of an instrument), are not considered as compensation.

The most common form of compensation occurs between providers and distributors of financial instruments, whereby providers forward part of their revenues from financial instruments to the distributor in exchange for distribution services. For example, in the area of investment funds, the management company charges the investor a management fee for managing the fund assets, which is disclosed in the fund prospectus. The management company may use part of the revenues generated with this management fee to remunerate distributors such as banks or financial advisers for access to their distribution network or for the administrative efforts they need to undertake when distributing the management company's products.

Because such remunerations may lead to potential conflicts of interest, receipt and payment are regulated under Swiss law. Swiss clients must both be properly informed about the existence of such compensation and waive their right to receive such compensation, or IRoise must pass on the remuneration(s) received to the Swiss clients.

There are no service-related costs associated with the financial services charged by IRoise. You will only incur the costs related to the financial instrument – shares/units in investment funds' - with whom you will place your orders directly regarding the investment funds. Any product-related fees or costs are specified in the relevant funds' offering and/or subscription documents.

On some occasion, iRoise Partners may act as an advisor to fund management companies under specific bilateral and dedicated mandates. In the context of these mandates, iRoise Partners may receive compensations in the form of retainer fees, covering advisory and/or

placement services, as well as success and/or performance fees depending on the performance of the fund.

Success fees and performance fees are fixed in advance under the respective mandates, as a percentage of the amounts of the investment by the investors directly with the clients under the respective subscription forms. Details of these compensations and the percentages that may be received by iRoise Partners are communicated directly to you in the marketing documentation for the funds. You can also send us your requests for information about the compensation iRoise may receive at any time.

6.4 Information on Costs and Fees

Information on the costs and fees of the financial services you have received can be obtained from periodic reporting. For any additional information, please get in touch with your usual client adviser.

6.5 Documentation and Reporting

The financial service provider is required to document and keep records of the agreed financial services and the information collected about you as well as any financial services effectively provided to you.

6.6 Transparency and Due Diligence

Another objective of FinSA is to safeguard the principle of best execution of orders when trading in financial instruments. iRoise Partners does not process any reception and transmission of orders, which are handled directly between the investor(s) and the Fund Manager.

7. Risks Involved

Investments in financial instruments, (such as investment funds, structured products and equities) contain opportunities but also bear important risks. It is important that any investor understands the risks involved with an investment made in a specific financial instrument. The brochure - Risks Involved in Trading Financial Instruments – of the Swiss Bankers Association contains general information on typical services and on the characteristics and risks of financial instruments:

https://www.swissbanking.ch/ Resources/Persistent/e/1/8/d/e18dc86d8033b556db0c7db772e9b025042db1d5/SBA_Risks_Involved_in_Trading_Financial_Instruments_2023_EN.pdf

8. Disclaimer

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It represents an offer neither in the legal sense nor an invitation nor a personal recommendation and therefore is no substitute for legal advice.